



It has been a very busy and productive year for the Imperial Fund team! We successfully closed seven securitizations this year, totaling \$2.7 billion in unpaid principal balance, a record for Imperial that outperformed management expectations despite a volatile macroeconomic background. In addition to this, Imperial's AUM grew from \$1.4 billion beginning 2022 to \$3.5 billion at the end of 2022, an increase of 150%!

Imperial also partnered with two new banks that will support the Fund's continued growth in the new year. With a total of 6 separate financing partners, Imperial has successfully diversified its access to credit for the long term.

Imperial's portfolio of mortgages also grew 126% in 2022 as the Fund deployed capital on high interest rate loans to maximize returns to our investors.

As we prepare for our first securitization of 2023, Imperial's goal is to become the top issuer of 2023 and dominate the Non-QM market. We are closely monitoring loan performance with the help of our origination and servicing partners at A&D Mortgage for any indications of distress or credit events but due to the thorough underwriting all our borrowers are subject to, we have not seen, nor do we foresee any issues. In light of growing macroeconomic problems both Imperial and A&D are tightening lending standards and being far more selective on who qualifies for mortgages.

Imperial Fund will be hosting our first in-person investor event of 2023 on February 8th, we encourage prospective investors to attend so they may ask questions and learn more about Imperial's current strategy.

We are always available and can be reached at info@imperialfund.com for any questions.



IMPERIAL FUND
STABILITY & SUCCESS

Thank you.

Best regards,

Imperial Fund Team

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