



We hope this letter finds you well.

Our first event, **Spring 2025 Residential Mortgage Investor Meetup**, will be held on **May 7th, 2025**. This virtual event will include insights from **Bob Diamond** on the US economic outlook. **Victor** and **Max**, our Managing Directors, will discuss developments at **Imperial Fund**, and the residential mortgage sector. If you would like to attend, and have not informed us yet, please email info@imperialfund.com or sign up [here](#).

We are currently working on our second deal of the year. **ADMT 2025-NQM2** will be the **25th deal in firm history**. Many of our past deals recently received rating upgrades from S&P. We are delighted that our works continues to receive recognition from experts.



Vice Admiral Timothy "T.J." White was recently hosted at our office for an exclusive interview where he offers insights gained from his past experience as a cybersecurity leader for the U.S. Navy, and as a current member **Academy Securities' advisory board**. Topics covered include the development of cybersecurity, how military expertise can translate to business, and the importance of collaboration. Watch the interview [here](#).

We are also excited to share that our origination partner, A&D Mortgage, has completed the **acquisition of Mr. Cooper's Wholesale and Non-Delegated Correspondent Origination business** – a strategic move that significantly expands A&D's presence in Agency and Government lending.

Economic Updates:

- Year-Over-Year Producer Price Inflation was 2.7% at the end of March
- Year-Over-Year Consumer Price Inflation was 2.4% over the same period
- The next FOMC meeting is May 6-7, we continue to closely monitor monetary and fiscal policy.

We are always available and can be reached at info@imperialfund.com for any questions



