



We hope this correspondence finds you well.

We recently completed our second deal of the year – **ADMT 2025-NQM2**. The **25th deal in firm history** was a **\$426.67M transaction** rated by [S&P](#) and [Fitch](#), and is backed by 1,136 newly originated loans.

Our first **investor webinar** of the year was held on **May 7th, 2025**. Many members of our community joined to hear our outlook on the economy, bond issuance, non-QM spreads and other topics. We were glad to receive positive feedback about the webinar, and look forward to more in the future.

As a follow-up to this event, we are offering calls to anyone interested in gaining insights into our platform's mortgage origination process. The calls, involving members of the **Imperial Fund Asset Management team** and a senior **A&D Mortgage underwriter**, offer insight into A&D's particular underwriting process. Please email info@imperialfund.com for more information, or to set up a call.

Many members of our team attended the MBA Secondary conference in New York. We were delighted to see so many familiar faces and look forward to attending many more such events.

Imperial Fund representatives will be in **New York** from **June 9-17** to attend the annual '**Global Alts**' and '**LinkBridge Investor**' conferences. If you would like to meet while we are there, please email agezunterman@imperialfund.com to set up a meeting.

We will also be attending the [FPPTA's](#) **41st annual conference** in **Orlando** from **June 22-25**.

Economic Updates:

- Year-over-year consumer inflation was 2.3% in April.
- Year-over-year producer price inflation was 2.4% in April.
- The next FOMC meeting is June 17-18.

Email info@imperialfund.com with any other queries,
we hope you have an enjoyable June.

