



We hope this letter finds you healthy and happy!

2024 saw us complete 6 deals, including the first 3 of our strategic alliance with Atlas Merchant Capital. We are now excited to be working on **ADMT 2025-NQM1**, the **24th securitization in the firm's history**. We're looking forward to another year of growth and success for our firm and for our wider community.

A&D Mortgage, our origination partner, recently announced **the acquisition of Mr. Cooper's wholesale mortgage origination business**. This expands our broker network to over 8,500 partners who will be working with us to continue to deliver high-quality financial products for our clients.

[Victor Kuznetsov](#) joined the Chrisman Commentary podcast for an [interview](#) discussing housing market developments heading into 2025. He also wrote an [article](#) discussing the increased interest in Non-QM mortgage securities that was published in HousingWire.

Our team is looking forward to travelling to the **United Arab Emirates** on February 9-13 for meetings with Dubai and Abu-Dhabi based investors, and appearances at the **AIMA Middle East forum 2025**. After that our team will travel to Vegas on February 23-26 for **SFVegas 2025**, the largest structured finance conference in the world.

Economic Updates:

- We saw Core PPI data of 3.3% year-over-year for December 2024.
- We also saw Core CPI data of 2.9% for the same period.
- As ever, we're playing close attention to monetary policy and potential impacts on financial markets.

We are always available and can be reached at info@imperialfund.com for any questions

